

Industry bodies show concern for top tax slab on online gaming

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New Delhi: Industry bodies representing the online skill gaming sector have voiced concerns over a potential imposition of the highest goods and service tax (GST) rate for the sector. The E-Gaming Federation (EGF), All India Gaming Federation (AIGF) and Federation of Indian Fantasy Sports (FIFS) said implementing the 28% GST rate could “annihilate” the sector. In a two-day meet, the GST Council is tipped to consider a proposal to implement 28% GST on the gross gaming value (GGV) of a tournament.

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